INTERIM FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATION
WINNERGY MEDICAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
FOR THE FIRST QUARTER ENDED MARCH 31, 2023

Independent auditor's report on review of interim financial information

To the Board of Directors and the Shareholders of

Winnergy Medical Public Company Limited and its Subsidiary.

I have reviewed the accompanying consolidated and separate statements of financial position as at March 31, 2023, the related consolidated and separate statements of comprehensive income, the consolidated and separate statements of changes in shareholders' equity, and the consolidated and separate statements of cash flows for the three-month period ended March 31, 2023, and the condensed notes to interim financial statements ("Interim financial information") of Winnergy Medical Public Company Limited and its subsidiary, and of Winnergy Medical Public Company Limited, respectively. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standards No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standards No. 34, "Interim Financial Reporting".

Atipong Atipongsakul

Certified Public Accountant

Registration Number 3500

ANS Audit Company Limited

Bangkok, May 12, 2023

WINNERGY MEDICAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2023

Unit: Baht

		Consolidated financial statements		Separate financial statements	
		March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
		"UNAUDITED"		"UNAUDITED"	
	Notes	"REVIEWED"	"AUDITED"	"REVIEWED"	"AUDITED"
Assets					
Current assets					
Cash and cash equivalents	6	61,076,108.53	71,609,059.94	50,909,848.54	62,543,601.18
Trade and other current receivables - net	5.2, 7, 30	148,386,935.45	160,610,487.28	143,814,052.39	156,152,744.83
Current portion of finance lease receivables	5.3	36,773.39	36,197.54	-	-
Contract assets	8	105,764,504.65	104,740,463.84	105,764,504.65	104,740,463.84
Inventories - net	9	91,547,886.21	77,896,001.96	82,841,708.78	67,572,567.61
Advance payment for goods		1,636,477.82	12,821,244.24	987,061.78	12,751,848.24
Other current assets	5.4, 10	15,821,062.88	12,069,488.47	15,248,597.84	11,410,097.18
Total current assets		424,269,748.93	439,782,943.27	399,565,773.98	415,171,322.88
Non-current assets					
Refundable from trade payable	11, 30	49,809,847.74	49,809,847.74	49,809,847.74	49,809,847.74
Investments in subsidiary	12	-	-	32,999,980.00	32,999,980.00
Finance lease receivables	5.3	1,403,011.60	1,412,927.27	-	-
Property and equipment - net	13	232,786,849.45	220,715,114.78	232,758,904.67	220,680,582.27
Intangible assets - net	14	21,515,612.70	18,223,431.16	20,194,333.19	16,880,836.37
Right-of-use assets - net	5.8, 15.1	64,396,613.23	63,345,709.16	59,156,713.28	58,003,493.17
Deferred tax assets - net	16	9,260,695.31	9,242,914.60	8,653,715.30	8,682,491.77
Other non-current financial assets	5.5, 17	38,007,838.75	37,940,563.91	36,538,101.38	36,492,390.44
Other non-current assets	5.6, 18, 30	7,755,367.34	7,769,970.60	7,039,747.34	7,054,350.60
Total non-current assets		424,935,836.12	408,460,479.22	447,151,342.90	430,603,972.36
Total assets		849,205,585.05	848,243,422.49	846,717,116.88	845,775,295.24

The accompanying notes are an integral part of these financial statements.

Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans					
from financial institutions	19	76,814,700.87	90,351,508.87	76,814,700.87	90,351,508.87
Trade and other current payables	5.7, 20	64,326,178.88	47,914,080.73	63,400,600.32	46,598,210.08
Contract liabilities		4,808,750.07	6,066,471.23	4,808,750.07	6,066,471.23
Current portion of lease liabilities	5.8, 15.2	4,639,261.09	3,947,696.59	4,387,408.00	3,775,130.78
Current portion of long-term loans					
from financial institutions	21	13,333,333.32	13,333,333.32	13,333,333.32	13,333,333.32
Income tax payable		4,114,780.90	4,046,283.62	4,114,780.90	4,046,283.62
Derivatives liabilities	28	411,180.59	1,398,321.25	411,180.59	1,398,321.25
Other current liabilities	22	4,282,883.46	6,511,766.47	4,205,239.56	6,398,960.35
Total current liabilities		172,731,069.18	173,569,462.08	171,475,993.63	171,968,219.50
Non-current liabilities					
Lease liabilities - net	5.8, 15.2	37,597,206.33	39,087,339.00	33,595,067.15	35,069,714.86
Long-term loans from financial institutions - net	21	21,111,111.13	24,444,444.46	21,111,111.13	24,444,444.46
Non-current provisions for					
employee benefits	23	16,678,678.22	16,220,833.22	15,994,421.51	15,561,562.51
Total non-current liabilities		75,386,995.68	79,752,616.68	70,700,599.79	75,075,721.83
Total liabilities		248,118,064.86	253,322,078.76	242,176,593.42	247,043,941.33
Shareholder's equity					
Shares capital					
Authorised					
Ordinary shares 400,000,000 shares of Baht 0.50 each		200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
Issued and paid up					
Ordinary shares 400,000,000 shares of Baht 0.50 each		200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
Shares premium					
Premium on shares capital		299,686,821.71	299,686,821.71	299,686,821.71	299,686,821.71
Surplus on share-based payment transcations		3,361,196.00	3,361,196.00	3,361,196.00	3,361,196.00
Retained earnings					
Appropriated					
Legal reserves		13,185,992.47	13,185,992.47	13,185,992.47	13,185,992.47
Unappropriated		96,598,250.81	90,432,074.35	100,051,254.08	94,242,084.53
Other components of shareholders' equity		(11,744,740.80)	(11,744,740.80)	(11,744,740.80)	(11,744,740.80)
Total shareholders' equity		601,087,520.19	594,921,343.73	604,540,523.46	598,731,353.91
Total liabilities and shareholders' equity		849,205,585.05	848,243,422.49	846,717,116.88	845,775,295.24

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The accompanying notes are an integral part of these financial statements.

WINNERGY MEDICAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023

"UNAUDITED"

"REVIEWED"

Unit: Baht

		Consolidated financial statements		Separate financial statements	
	Notes	2023	2022	2023	2022
Revenue from sales and services	5.9, 25.1	126,544,159.06	144,933,122.42	122,646,671.75	140,160,435.76
Rental income		12,406,660.42	12,168,544.61	12,406,660.42	12,168,544.61
Total revenues		138,950,819.48	157,101,667.03	135,053,332.17	152,328,980.37
Cost of sales and services		(71,122,743.81)	(95,521,194.65)	(69,025,418.91)	(93,190,313.90)
Cost of rental	26	(6,934,237.54)	(6,986,547.75)	(6,934,237.54)	(6,986,547.75)
Total costs		(78,056,981.35)	(102,507,742.40)	(75,959,656.45)	(100,176,861.65)
Gross profit		60,893,838.13	54,593,924.63	59,093,675.72	52,152,118.72
Other income	5.9, 17, 25.2	340,551.56	6,631,016.10	244,419.40	6,493,758.57
Distribution costs	5.9, 26, 30	(24,933,673.29)	(21,400,196.25)	(23,799,654.75)	(20,379,150.73)
Administrative expenses	5.9, 26, 30	(27,380,901.82)	(24,940,730.30)	(26,992,877.84)	(24,310,981.57)
Financial cost		(1,849,876.84)	(898,536.09)	(1,786,074.52)	(697,565.23)
Profit before income tax expense		7,069,937.74	13,985,478.09	6,759,488.01	13,258,179.76
Income tax expense	16	(903,761.28)	(1,092,169.44)	(950,318.46)	(1,119,594.93)
Profit for the period		6,166,176.46	12,893,308.65	5,809,169.55	12,138,584.83
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		6,166,176.46	12,893,308.65	5,809,169.55	12,138,584.83
Profit and total comprehensive income attributable to					
Equity holders of the Company		6,166,176.46	12,893,308.65	5,809,169.55	12,138,584.83
Earnings per share					
Basic earnings per share (Baht)		0.02	0.03	0.01	0.03
Weighted average number of ordinary shares (share)		400,000,000	400,000,000	400,000,000	400,000,000

The accompanying notes are an integral part of these financial statements.

WINNERGY MEDICAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CHANGE IN SHAREHOLDERS' EQUITY

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023

"UNAUDITED"

"REVIEWED"

Unit: Baht

		Consolidated financial statements						
							Other components of share holder's equity	
					Retained earnings		Other comprehensive income	
				Surplus on	Appropriated		Loss on investment in equity	
	Notes	Issued and paid-up share capital	Premium on shares capital	share-based payment transactions	Legal reserves	Unappropriated	designed at fair value through other comprehensive income	Total shareholders' equity
Balance as at January 1, 2023		200,000,000.00	299,686,821.71	3,361,196.00	13,185,992.47	90,432,074.35	(11,744,740.80)	594,921,343.73
Change in shareholders' equity for the period :								
Total comprehensive income for the period		-	-	-	-	6,166,176.46	-	6,166,176.46
Balance as at March 31, 2023		200,000,000.00	299,686,821.71	3,361,196.00	13,185,992.47	96,598,250.81	(11,744,740.80)	601,087,520.19
Balance as at January 1, 2022		200,000,000.00	299,686,821.71	3,361,196.00	10,226,120.10	58,719,095.45	-	571,993,233.26
Change in shareholders' equity for the period :								
Total comprehensive income for the period		-	-	-	-	12,893,308.65	-	12,893,308.65
Balance as at March 31, 2022		200,000,000.00	299,686,821.71	3,361,196.00	10,226,120.10	71,612,404.10	-	584,886,541.91

The accompanying notes are an integral part of these financial statements.

WINNERGY MEDICAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CHANGE IN SHAREHOLDERS' EQUITY

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023

"UNAUDITED"

"REVIEWED"

Unit: Baht

		Separate financial statements						
							Other components of share holder's equity	
							Other comprehensive income	
					Appropriated			
	Notes	Issued and paid-up share capital	Premium on shares capital	Surplus on share-based payment transactions	Legal reserves	Unappropriated	Loss on investment in equity designed at fair value through other comprehensive income	Total shareholders' equity
Balance as at January 1, 2023		200,000,000.00	299,686,821.71	3,361,196.00	13,185,992.47	94,242,084.53	(11,744,740.80)	598,731,353.91
Change in shareholders' equity for the period :								
Total comprehensive income for the period		-	-	-	-	5,809,169.55	-	5,809,169.55
Balance as at March 31, 2023		200,000,000.00	299,686,821.71	3,361,196.00	13,185,992.47	100,051,254.08	(11,744,740.80)	604,540,523.46
Balance as at January 1, 2022		200,000,000.00	299,686,821.71	3,361,196.00	10,226,120.10	64,001,481.55	-	577,275,619.36
Change in shareholders' equity for the period :								
Total comprehensive income for the period		-	-	-	-	12,138,584.83	-	12,138,584.83
Balance as at March 31, 2022		200,000,000.00	299,686,821.71	3,361,196.00	10,226,120.10	76,140,066.38	-	589,414,204.19

The accompanying notes are an integral part of these financial statements.

WINNERGY MEDICAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023 **"UNAUDITED"**

"REVIEWED"

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Cash flows from operating activities :				
Net profit	6,166,176.46	12,893,308.65	5,809,169.55	12,138,584.83
Adjustments to reconcile net profit to net cash				
provided by (used in) operating activities				
Depreciation and amortisation	10,790,071.38	9,630,384.15	10,659,852.33	9,367,020.98
Loss on devaluation of inventories	102,541.85	-	-	-
Non-current provisions for employee benefits	457,845.00	506,992.00	432,859.00	479,965.00
(Gain) loss on sale and written off of fixed assets	-	34,270.75	-	(4,901.14)
Unrealised (gain) loss on exchange rate	239,276.20	(59,203.45)	239,276.20	(59,203.45)
(Gain) loss on measurement fair value of derivatives contract	411,180.59	(305,269.86)	411,180.59	(305,269.86)
Dividend income	-	(5,709,249.00)	-	(5,709,249.00)
Interest income	(90,160.79)	(56,727.39)	(45,710.94)	(36,557.43)
Financial cost	1,849,876.84	898,536.09	1,786,074.52	697,565.23
Income tax expense	903,761.28	1,092,169.44	950,318.46	1,119,594.93
Profit from operations before changes				
in operating assets and liabilities	20,830,568.81	18,925,211.38	20,243,019.71	17,687,550.09
Operating assets (increase) decrease				
Trade and other current receivables - net	11,199,511.02	(5,702,634.84)	11,314,651.63	(4,276,940.16)
Inventories - net	(13,754,426.10)	(37,101,986.03)	(15,269,141.17)	(38,610,121.00)
Advance payment for goods	11,184,766.42	(104,194,696.88)	11,764,786.46	(104,440,734.74)
Other current assets	(3,875,895.75)	(14,240,920.36)	(3,838,500.66)	(13,438,874.61)
Other non-current assets	14,603.26	105,991.28	14,603.26	105,991.28
Operating liabilities increase (decrease)				
Trade and other current payables	15,106,188.67	(23,692,606.63)	15,496,480.76	(23,424,231.84)
Contract liabilities	(1,257,721.16)	(295,026.74)	(1,257,721.16)	(295,026.74)
Other current liabilities	(2,228,883.01)	(968,244.17)	(2,193,720.79)	(1,096,675.07)
Cash received (paid) from operating activities	37,218,712.16	(167,164,912.99)	36,274,458.04	(167,789,062.79)
Corporate income tax paid	(854,900.76)	(1,329,285.29)	(853,044.71)	(1,320,792.24)
Cash paid for employee benefits	-	(60,470.65)	-	(40,028.05)
Corporate income tax refund	126,177.39	-	-	-
Net cash provided by (use in) operating activities	36,489,988.79	(168,554,668.93)	35,421,413.33	(169,149,883.08)

The accompanying notes are an integral part of these financial statements.

Cash flows from investing activities :				
Cash received from sales of equipment	-	285,267.92	-	34,267.91
Cash paid for purchase of property and equipment	(22,658,195.78)	(24,516,565.52)	(22,658,195.78)	(24,516,565.52)
Cash paid for purchase of intangible assets	(3,801,495.53)	(3,550,950.01)	(3,801,495.53)	(3,550,950.01)
Cash paid for purchase of right-of-use assets	(745,200.35)	(1,280,675.00)	(745,200.35)	(1,308,075.00)
Cash received from dividend income of investment of non-listed company	-	5,709,249.00	-	5,709,249.00
Net cash used in investing activities	(27,204,891.66)	(23,353,673.61)	(27,204,891.66)	(23,632,073.62)
Cash flows from financing activities :				
Bank overdrafts and short-term loans from financial institutions increase (decrease)	(13,536,808.00)	98,503,750.98	(13,536,808.00)	98,503,750.98
Cash received from sublease of finance lease	32,225.77	-	-	-
Cash paid for lease liabilities	(798,568.17)	(449,859.26)	(862,370.49)	(650,830.12)
Cash paid for long-term loans from financial institutions	(3,333,333.33)	-	(3,333,333.33)	-
Cash paid for financial cost	(2,181,564.81)	(898,536.09)	(2,117,762.49)	(697,565.23)
Net cash provided by (used in) financing activities	(19,818,048.54)	97,155,355.63	(19,850,274.31)	97,155,355.63
Cash and cash equivalents decrease - net	(10,532,951.41)	(94,752,986.91)	(11,633,752.64)	(95,626,601.07)
Cash and cash equivalents at the beginning of the period	71,609,059.94	126,409,928.55	62,543,601.18	119,576,294.85
Cash and cash equivalents at the ending of the period	61,076,108.53	31,656,941.64	50,909,848.54	23,949,693.78

Supplemental cash flows information :				
Non-cash transaction consist of				
Transfer of property and equipment to inventories	541,507.50	-	541,507.50	-
Transfer of property and equipment to right-of-use assets	3,093,935.60	-	3,093,935.60	-

The accompanying notes are an integral part of these financial statements.

WINNERGY MEDICAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

NOTES TO INTERIM FINANCIAL STATEMENTS

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023 (UNAUDITED BUT REVIEWED)

1. General information

Winnergy Medical Public Company Limited ("the Company") is incorporated and domiciled in Thailand. The Company is principally engaged in the distribution of medical and diagnostics equipment. The head office is located at 634/4 Ramkhamhaeng 39 (Theplila 1), Pracha Uthit Road, Wang Thong Lang Sub-District, Wang Thong Lang District, Bangkok.

2. Basis for preparation of the interim financial statements

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting.

The interim financial statements consist of primary financial information (i.e. statements of financial position, statements of comprehensive income, statements of changes in shareholders' equity, and statements of cash flows). The Company has chosen to present the interim financial statements in a format consistent with the annual financial statements, in compliance with Thai Accounting Standard No. 1 , Presentation of Financial Statements. The notes to the interim financial statements are prepared in a condensed format. Additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

The interim financial statements have been prepared in the Thai language and expressed in Thai Baht. Such interim financial statements have been prepared for domestic reporting purposes. For convenience only, for the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

The interim financial statements have been prepared to provide information in addition to that included in the financial statements for the year ended December 31, 2022. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2022.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

Basis for preparation of the consolidated interim financial statements

The consolidated interim financial statements, related to the Company and its subsidiary (together referred to as "the Group") and prepared using the same basis as were used for the consolidated financial statements for the year ended December 31, 2022. There is no change in the structure of the Group during the current period.

3. New financial reporting standards

The Federation of Accounting Professions issued certain revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2023. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The adoption of these amendments does not have any significant impact on the Group's financial statements.

4. Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2022.

5. Transactions with related parties

The Company has significant transactions with related parties, which are directly and indirectly related through inter-company shareholdings or common shareholders and directorships. The related transactions comply with the terms and conditions specified in the agreement between the Company and the concerned parties.

5.1 Relationship of the parties

Name	Country	Relationship	Business Type
Subsidiary company			
A New Day Co., Ltd. (AND)	Thailand	Common director	Retail business and sale of the scientific and technological appliances
Related companies			
Winnergy Holding Co., Ltd. (WHO)	Thailand	Common director	Investment in other companies
Biopool Co., Ltd. (BIO)	Thailand	Common director	Cessation of business operations
IT Intrend Co., Ltd. (ITI)	Thailand	Common director	Development of software program, and electronic equipment
Winnergy Corporation Co., Ltd.	Thailand	Common director	Natural gas distribution, retail gas tank and compressor main natural gas transportation service station
Winnergy Trading Co., Ltd.	Thailand	Major shareholders and common director	Investment in other companies and investment property operations
Winnergy (Thailand) Co., Ltd.	Thailand	Common director	Investment in retail sale of automotive fuel in specialised stores and gas station
V2 Logistics Co., Ltd.	Thailand	Common director	Natural gas transporation service
Star Energy Co., Ltd.	Thailand	Common director	Investment in retail sale of automotive fuel in specialised stores and gas station
Retail Star Co., Ltd.	Thailand	Common director	Convenience store business

Balances with related companies as at March 31, 2023 and December 31, 2022 are as follows:

5.2 Trade and other current receivables - related companies

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022 (Reclassified)	March 31, 2023	December 31, 2022 (Reclassified)
Trade receivables - related company				
Winnergy (Thailand) Co., Ltd	220,088.55	181,903.40	-	-
Other receivables - related companies				
Winnergy (Thailand) Co., Ltd	15,219.90	16,275.69	-	-
Winnergy Holding Co., Ltd	-	3,648,500.00	-	3,648,500.00
A New Day Co., Ltd	-	-	203,544.15	-
	15,219.90	3,664,775.69	203,544.15	3,648,500.00

5.3 Finance lease receivables - related company

	Unit: Baht	
	Consolidated financial Statement	
	March 31, 2023	December 31, 2022
Winnergy (Thailand) Co., Ltd.		
Due not later than one year :		
Finance lease receivables	126,888.93	126,888.93
Less Unearned interest income	(90,115.54)	(90,691.39)
Current portion of finance lease receivables	36,773.39	36,197.54
Due later than one year :		
Finance lease receivables	2,268,201.61	2,300,427.38
Less Unearned interest income	(865,190.01)	(887,500.11)
Finance lease receivables	1,403,011.60	1,412,927.27

On May 1, 2022, A New Day Co., Ltd has entered into a warehouse sublease with Winnergy (Thailand) Co., Ltd. to provide part of warehouse space. The warehouse sublease agreement has the remaining lease period of 18 years as per the main lease agreement. The average monthly rental fee is approximately Baht 11,789. The sublease agreement is effective from January 1, 2022 onwards.

5.4 Other current assets - related companies

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Prepaid expenses - related companies				
Winnergy Holding Co., Ltd.	436,259.74	449,781.16	107,592.94	121,114.36
A New Day Co., Ltd.	-	-	20,494.74	20,494.74
	436,259.74	449,781.16	128,087.68	141,609.10

5.5 Other current financial assets - related companies

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Rental deposits - related companies				
Winnergy Holding Co., Ltd.	5,281,267.33	5,214,899.36	3,801,735.08	3,757,080.16
Winnergy Trading Co., Ltd.	82,214.92	81,308.05	82,214.92	81,308.05
A New Day Co., Ltd.	-	-	9,794.88	9,645.73
	5,363,482.25	5,296,207.41	3,893,744.88	3,848,033.94

5.6 Other non-current assets - related company

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Prepaid rental - related company				
Winnergy Holding Co., Ltd.	704,040.00	704,040.00	-	-

5.7 Other current payables - related companies

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Accrued expenses - related companies				
Winnergy Holding Co., Ltd.	44,109.41	106,623.35	34,342.13	79,766.77
A New Day Co., Ltd.	-	-	4,353.16	11,893.88
Winnergy Trading Co., Ltd.	4,182.30	3,356.35	4,182.30	3,356.35
	48,291.71	109,979.70	42,877.59	95,017.00

5.8 Right-of-use assets and lease liabilities

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Right-of-use assets - net (Note 15.1)				
Winnergy Holding Co., Ltd.	37,866,559.06	39,137,936.78	28,982,432.42	30,126,343.97
Winnergy Trading Co., Ltd.	546,274.72	595,936.06	546,274.72	595,936.06
A New Day Co., Ltd.	-	-	6,125,505.50	6,216,930.98
	38,412,833.78	39,733,872.84	35,654,212.64	36,939,211.01
Lease liabilities (Note 15.2)				
Winnergy Holding Co., Ltd.	41,666,614.47	42,416,952.88	30,472,834.53	31,395,648.88
Winnergy Trading Co., Ltd.	569,852.95	618,082.71	569,852.95	618,082.71
A New Day Co., Ltd.	-	-	6,939,787.67	6,831,114.05
	42,236,467.42	43,035,035.59	37,982,475.15	38,844,845.64

5.9 Significant transactions with related companies

Significant transactions with related companies for the three-month period ended March 31, 2023 and 2022 is as follows:

	Unit: Baht				
	Consolidated financial statement		Separate financial statements		
	2023	2022	2023	2022	Pricing Policy
Statements of comprehensive income					
Revenues from sales and services					
V2 Logistics Co., Ltd.	-	838	-	-	Market price
Winnergy (Thailand) Co., Ltd.	531,864	711,078	-	105,724	Market price/ Cost plus margin
Star Energy Co., Ltd.	-	3,175	-	2,336	Market price
Winnergy Corporation Co., Ltd.	-	84,112	-	84,112	Market price
Retail Star Co., Ltd.	-	3,972	-	3,972	Market price
Other income					
A New Day Co., Ltd.					
Credit guarantee service fee	-	-	6,164	6,164	According to the agreement
Winnergy (Thailand) Co., Ltd.					
Interest income on sublease of finance leas	22,886	-	-	-	According to the agreement
Utility income	8,628	-	-	-	According to the agreement
Rental and service revenues	-	34,671	-	-	According to the agreement
Purchase of assets					
Biopool Co., Ltd.	-	4,762,396	-	4,762,396	Appraised price by independent appraise
IT Intrend Co., Ltd.	3,113,700	1,983,067	3,113,700	1,983,067	Agreed price according to market prices
Sale of assets					
Winnergy (Thailand) Co., Ltd.	-	173,118	-	34,268	Agreed price according to market prices
Distribution cost					
A New Day Co., Ltd.					
Sale promotion expenses	-	-	796	-	Agreed price according to market prices
Administrative expenses					
Winnergy Holding Co., Ltd.					
Wages and other services	538,748	506,514	482,591	446,900	According to the agreement
Winnergy Trading Co., Ltd.					
Wages and other services	29,294	28,852	29,294	28,852	According to the agreement
A New Day Co., Ltd.					
Wages and other services	-	-	25,097	2,975	According to the agreement
IT Intrend Co., Ltd.					
Wages and other services	107,718	-	107,718	-	According to the agreement

5.10 Commitment from service agreements with a related company - the Company and subsidiary are service recipients

Minimum payments of future service fees in the future under non-cancellable operating leases as at March 31, 2023 and December 31, 2022 are as follows:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Not over 1 year	1,389,792.38	1,340,964.92	1,265,856.48	1,249,112.52
Over 1 year but not over 5 years	3,139,071.30	3,415,204.80	2,749,193.43	3,007,643.16
Over 5 years	3,397,536.45	3,474,494.10	2,665,655.64	2,725,065.36
Total	7,926,400.13	8,230,663.82	6,680,705.55	6,981,821.04

Information about the service agreements

Service agreements with Winnergy Holding Co., Ltd.

The Company and the subsidiary (A New Day Co., Ltd.) entered into service agreements for office and warehouse with the Winnergy Holding Co., Ltd. (service provider). These service agreements are for common office services for a 6-years term and for common warehouse service for a 20-years term. The average service fees for the office and warehouse of both the Company and the subsidiary total Baht 0.11 million. The service agreements are effective from January 1, 2020 onwards.

Later, on December 28, 2021, the Company changed the counterparty under one service agreement from Winnergy Holding Co., Ltd. to Winnergy Trading Co., Ltd. The service agreement has a remaining term of 4 years.

On July 1, 2022, the Company and the subsidiary entered into common warehouse service agreement with Winnergy Holding Co., Ltd. The common warehouse service agreements have a period of 17-years and 9 months and the average common service fee of the Company and the subsidiary totals Baht 0.01 million per month. The service agreements are effective from April 1, 2022 onwards.

On September 30, 2022, the Company and the subsidiary cancelled the common warehouse service agreements, dated on July 1, 2022, with Winnergy Holding Co., Ltd. governing the additional warehouse leases. On the same day, the Company and the subsidiary entered into a second additional common warehouse service agreements for changing a proportion of the lease area between the Company and the subsidiary with Winnergy Holding Co., Ltd. The common warehouse service agreements have a period of 17-years and 9 months and the average common service fee for the Company and the subsidiary totals Baht 0.01 million per month. The service agreements are effective from April 1, 2022 onwards.

On May 22, 2020, the subsidiary (A New Day Co., Ltd.) was granted a waiver of the office and warehouse service fee effective from May 1, 2020 to April 30, 2021.

On May 14, 2021, the subsidiary (A New Day Co., Ltd.) was granted a waiver of the office and warehouse service fee effective from May 1, 2021 to April 30, 2022.

On June 28, 2022, the subsidiary (A New Day Co., Ltd.) was granted a waiver of the office and warehouse service fee effective from May 1, 2022 to April 30, 2023.

Service agreement between the Company and the subsidiary

On March 1, 2022, the Company entered into a warehouse sublease agreement for some warehouse space from A New Day Co., Ltd. which has an average monthly common warehouse service fee approximately of Bath 700.68. The warehouse sublease agreement has the remaining lease period of 18 years as per the main lease agreement. The sublease agreement is effective from January 1, 2022 onwards.

On July 1, 2022, the Company entered into a warehouse sublease agreement for some warehouse space from A New Day Co., Ltd. which has an average monthly common warehouse service fee approximately of Bath 4,880.64. The warehouse sublease agreement has the remaining lease period of 17-years and 9 months as per the main lease agreement. The sublease agreement is effective from April 1, 2022 onwards.

On November 11, 2022, the Company was granted a waiver of the warehouse service fee effective from April 1, 2022 to April 30, 2023.

5.11 Directors' and management's remunerations

The Group recorded the following remunerations for directors and the management for the three-month period ended March 31, 2023 and 2022:

	Unit: Baht	
	Consolidated/ Separate financial statements	
	2023	2022
Short-term benefits	6,305,787.11	6,604,152.39
Post-employment benefits	63,962.75	85,424.63
Other long-term benefits	53,165.68	97,007.77
Total	6,422,915.54	6,786,584.79

Management's remunerations

Management's remunerations are expenses related to salaries, remunerations and other benefits to the directors as a management, in accordance with the definitions of the Securities and Exchange Commission. Management, under the definition, includes a chief executive officers, the next four executive levels immediately below the chief executive officer and all persons in positions comparable to these fourth executive levels, as well as the management in accounting or finance at the level of department manager or the equivalent, and up.

Directors' remunerations

Directors' remuneration represents benefits paid to the Company's directors in accordance with Section 90 of the Public Limited Companies Act, excluding salaries and related benefits payable to executive directors.

6. Cash and cash equivalents

Cash and cash equivalents as at March 31, 2023 and December 31, 2022 are as follows:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Cash	69,493.64	84,824.76	55,003.64	69,824.76
Cash at banks - Current account	16,351,031.20	34,495,585.80	6,199,261.21	25,445,127.04
Cash at banks - Saving account	44,655,583.69	37,028,649.38	44,655,583.69	37,028,649.38
Total cash and cash equivalents	61,076,108.53	71,609,059.94	50,909,848.54	62,543,601.18

7. Trade and other current receivables - net

Trade and other current receivables - net as at March 31, 2023 and December 31, 2022 classified by age analysis are as follows:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
		(Reclassified)		(Reclassified)
Trade receivables				
Post-dated cheque	-	3,584,557.83	-	3,584,557.83
Not yet due	102,865,867.88	114,711,103.73	99,873,882.93	111,176,000.47
Receivables over due :				
Over due 1- 60 days	32,270,980.42	22,670,826.79	30,506,070.06	21,776,585.29
Over due 61- 90 days	2,030,715.83	1,876,396.24	2,027,509.83	1,864,274.24
Over due 91- 180 days	3,685,262.55	9,983,645.75	3,684,156.55	9,983,645.75
Over due 181 - 365 days	5,808,621.90	2,413,962.81	5,808,621.90	2,413,962.81
Over due more than 365 days	956,210.00	891,000.00	956,210.00	891,000.00
Total trade receivables	147,617,658.58	156,131,493.15	142,856,451.27	151,690,026.39
Less Allowance for expected credit losses	(423,737.69)	(423,737.69)	(423,737.69)	(423,737.69)
Total trade receivables - net	147,193,920.89	155,707,755.46	142,432,713.58	151,266,288.70
Other current receivables				
Other current receivables - related companies	15,219.90	3,664,775.69	203,544.15	3,648,500.00
Other current receivables - other company	159,818.00	159,818.00	159,818.00	159,818.00
Accrued income - other companies	1,017,976.66	1,078,138.13	1,017,976.66	1,078,138.13
Total other current receivables	1,193,014.56	4,902,731.82	1,381,338.81	4,886,456.13
Total trade and other current receivables - net	148,386,935.45	160,610,487.28	143,814,052.39	156,152,744.83

8. Contract assets

Contract assets as at March 31, 2023 and December 31, 2022, classified by age since the control of the product is transferred to the customers and that have not yet billed are as follows:

Unit: Baht

	Consolidated/ Separate financial statements	
	March 31, 2023	December 31, 2022
Contract assets		
which the control of product is transferred and that have not yet billed:		
1- 60 days	64,542,418.87	66,655,009.94
61- 90 days	1,303,934.05	924,646.00
91- 180 days	31,065,981.31	35,667,554.20
181 - 365 days	8,493,182.92	1,186,653.70
Over 365 days	358,987.50	306,600.00
Total contract assets	105,764,504.65	104,740,463.84

9. Inventories - net

Inventories - net as at March 31, 2023 and December 31, 2022 are as follows:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Goods in transit	823,349.11	7,852,605.69	823,349.11	7,852,605.69
Finished goods	93,237,962.94	72,454,280.26	82,236,728.28	59,938,330.53
Less Allowance for decline in value of goods	(2,513,425.84)	(2,410,883.99)	(218,368.61)	(218,368.61)
Total inventories - net	91,547,886.21	77,896,001.96	82,841,708.78	67,572,567.61

For the three-month period ended March 31, 2023 and for the year ended December 31, 2022, the movement of allowance for decline in values of goods are as follows:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Balance at the beginning of the period	2,410,883.99	2,888,947.50	218,368.61	218,368.61
Increase during the period	102,541.85	-	-	-
Decrease during the period	-	(478,063.51)	-	-
Balance at the ending of the period	2,513,425.84	2,410,883.99	218,368.61	218,368.61

Loss on devaluation of inventories are presented as cost of sales in the statements of comprehensive income.

10. Other current assets

Other current assets as at March 31, 2023 and December 31, 2022 consisted of:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Undue input VAT	134,452.03	84,622.19	133,378.58	65,626.40
Advance payment	4,826,545.17	2,453,328.82	4,813,545.17	2,419,328.82
Prepaid expense - related companies	436,259.74	449,781.16	128,087.68	141,609.10
Prepaid expense - other companies	9,887,395.72	8,411,274.09	9,773,032.13	8,309,197.39
Other current assets	536,410.22	670,482.21	400,554.28	474,335.47
Total	15,821,062.88	12,069,488.47	15,248,597.84	11,410,097.18

11. Refundable from trade payable

Refundable from trade payable is a refundable granted in the form of a mutually agreed discount from a trade payable. Some of dued amount has been received.

As at March 31, 2023 and December 31, 2022, the Company has an outstanding refunable from trade payable in the amount of Baht 49.81 million. Currently, the Company is in the process of requesting for payment and is preparing an agreement to determine a payment condition from such trade payable.

12. Investments in subsidiary

Investments in subsidiary as at March 31, 2023 and December 31, 2022 are as follows:

Unit: Million Baht

Company	Percentage of holding (%)		Paid-up share Capital		Separate financial statements			
					Cost method		Net book value	
Subsidiary company	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
A New Day Co., Ltd.	100.00	100.00	33.00	33.00	33.00	33.00	30.68	30.34
Total					33.00	33.00		

13. Property and equipment - net

Property and equipment - net as at March 31, 2023 and December 31, 2022 consisted of:

Unit: Baht

	Consolidated financial statements										
	Land	Building	Solar electric generating systems	Computers and electonic equipment	Furniture fixtures	Office equipment	Appliances	Medical devices	Vehicles	Assets during installation	Total
Cost											
As at December 31, 2022	21,481,139.15	17,072,594.52	426,168.22	5,439,006.39	7,343,999.39	4,919,293.55	8,033,011.36	190,716,209.25	10,053,685.50	24,612,061.73	290,097,169.06
Add Purchase/Transferred in during the period	-	-	-	723,841.68	25,428.00	65,585.43	517,454.27	16,389,716.97	4,067,000.00	1,410,676.93	23,199,703.28
Less Disposal/Transferred out during the period	-	-	-	-	-	-	-	(564,553.67)	-	(3,093,935.60)	(3,658,489.27)
As at March 31, 2023	21,481,139.15	17,072,594.52	426,168.22	6,162,848.07	7,369,427.39	4,984,878.98	8,550,465.63	206,541,372.55	14,120,685.50	22,928,803.06	309,638,383.07
Accumulated depreciation											
As at December 31, 2022	-	1,125,809.20	25,755.40	3,297,016.19	1,826,368.63	1,601,164.68	3,811,421.49	56,746,771.23	947,747.46	-	69,382,054.28
Add Depreciation for the period	-	210,484.04	6,181.47	435,875.19	362,422.25	244,717.54	454,526.01	5,609,030.72	169,288.29	-	7,492,525.51
Less Disposal/Transferred out during the period	-	-	-	-	-	-	-	(23,046.17)	-	-	(23,046.17)
As at March 31, 2023	-	1,336,293.24	31,936.87	3,732,891.38	2,188,790.88	1,845,882.22	4,265,947.50	62,332,755.78	1,117,035.75	-	76,851,533.62
Net book value											
As at December 31, 2022	21,481,139.15	15,946,785.32	400,412.82	2,141,990.20	5,517,630.76	3,318,128.87	4,221,589.87	133,969,438.02	9,105,938.04	24,612,061.73	220,715,114.78
As at March 31, 2023	21,481,139.15	15,736,301.28	394,231.35	2,429,956.69	5,180,636.51	3,138,996.76	4,284,518.13	144,208,616.77	13,003,649.75	22,928,803.06	232,786,849.45
Depreciation in the statements of comprehensive income for the three-month period											
Ended March 31, 2022											6,666,356.09
Ended March 31, 2023											7,492,525.51

Unit: Baht

	Separate financial statements										
	Land	Building	Solar electric generating systems	Computers and electonic equipment	Furniture fixtures	Office equipment	Appliances	Medical devices	Vehicles	Assets during installation	Total
Cost											
As at December 31, 2022	21,481,139.15	17,072,594.52	426,168.22	5,371,829.38	7,343,999.39	4,919,293.55	8,001,732.67	190,716,209.25	10,053,685.50	24,612,061.73	289,998,713.36
Add Purchase/Transferred in during the period	-	-	-	723,841.68	25,428.00	65,585.43	517,454.27	16,389,716.97	4,067,000.00	1,410,676.93	23,199,703.28
Less Disposal/Transferred out during the period	-	-	-	-	-	-	-	(564,553.67)	-	(3,093,935.60)	(3,658,489.27)
As at March 31, 2023	21,481,139.15	17,072,594.52	426,168.22	6,095,671.06	7,369,427.39	4,984,878.98	8,519,186.94	206,541,372.55	14,120,685.50	22,928,803.06	309,539,927.37
Accumulated depreciation											
As at December 31, 2022	-	1,125,809.20	25,755.40	3,249,818.06	1,826,368.63	1,601,164.68	3,794,696.43	56,746,771.23	947,747.46	-	69,318,131.09
Add Depreciation for the period	-	210,484.04	6,181.47	430,829.98	362,422.25	244,717.54	452,983.49	5,609,030.72	169,288.29	-	7,485,937.78
Less Disposal/Transferred out during the period	-	-	-	-	-	-	-	(23,046.17)	-	-	(23,046.17)
As at March 31, 2023	-	1,336,293.24	31,936.87	3,680,648.04	2,188,790.88	1,845,882.22	4,247,679.92	62,332,755.78	1,117,035.75	-	76,781,022.70
Net book value											
As at December 31, 2022	21,481,139.15	15,946,785.32	400,412.82	2,122,011.32	5,517,630.76	3,318,128.87	4,207,036.24	133,969,438.02	9,105,938.04	24,612,061.73	220,680,582.27
As at March 31, 2023	21,481,139.15	15,736,301.28	394,231.35	2,415,023.02	5,180,636.51	3,138,996.76	4,271,507.02	144,208,616.77	13,003,649.75	22,928,803.06	232,758,904.67
Depreciation in the statements of comprehensive income for the three-month period											
Ended March 31, 2022											6,633,379.15
Ended March 31, 2023											7,485,937.78

Property and equipment as at March 31, 2023 and December 31, 2022 in amount of Baht 11.71 million and Baht 10.83 million, respectively in consolidated and separate financial statements, have been fully depreciated but still in use.

14. Intangible assets - net

Intangible assets as at March 31, 2023 and December 31, 2022 is as follows:

Unit: Baht

	Consolidated financial statements						
	Research and development	Computer Systems Software	Website Development cost	Trademark	Intangible assets under development	Research under development	Total
Assets - Cost							
As at December 31, 2022	1,784,833.35	17,452,850.00	611,251.70	5,400.00	516,953.25	773,500.00	21,144,788.30
Purchase/Transfer in during the period	-	1,144,780.00	-	-	2,671,715.53	-	3,816,495.53
Disposal/Transfer out during the period	-	-	-	-	(15,000.00)	-	(15,000.00)
As at March 31, 2023	1,784,833.35	18,597,630.00	611,251.70	5,400.00	3,173,668.78	773,500.00	24,946,283.83
Less Accumulated amortisation							
As at December 31, 2022	(29,828.72)	(2,849,301.98)	(42,156.91)	(69.53)	-	-	(2,921,357.14)
Amortisation for the period	(44,009.59)	(443,855.98)	(21,315.28)	(133.14)	-	-	(509,313.99)
As at March 31, 2023	(73,838.31)	(3,293,157.96)	(63,472.19)	(202.67)	-	-	(3,430,671.13)
Net book value							
As at December 31, 2022	1,755,004.63	14,603,548.02	569,094.79	5,330.47	516,953.25	773,500.00	18,223,431.16
As at March 31, 2023	1,710,995.04	15,304,472.04	547,779.51	5,197.33	3,173,668.78	773,500.00	21,515,612.70
Amortisation in the statements of comprehensive income for the three-month period							
Ended March 31, 2022							644,586.65
Ended March 31, 2023							509,313.99

	Unit: Baht				
	Separate financial statements				
	Research and development	Computer Systems Software	Trademark	Intangible assets under development	Total
Assets - Cost					
As at December 31, 2022	1,784,833.35	17,452,850.00	5,400.00	516,953.25	19,760,036.60
Purchase/Transfer in during the period	-	1,144,780.00	-	2,671,715.53	3,816,495.53
Disposal/Transfer out during the period	-	-	-	(15,000.00)	(15,000.00)
As at March 31, 2023	1,784,833.35	18,597,630.00	5,400.00	3,173,668.78	23,561,532.13
Less Accumulated amortisation					
As at December 31, 2022	(29,828.72)	(2,849,301.98)	(69.53)	-	(2,879,200.23)
Amortisation for the period	(44,009.59)	(443,855.98)	(133.14)	-	(487,998.71)
As at March 31, 2023	(73,838.31)	(3,293,157.96)	(202.67)	-	(3,367,198.94)
Net book value					
As at December 31, 2022	1,755,004.63	14,603,548.02	5,330.47	516,953.25	16,880,836.37
As at March 31, 2023	1,710,995.04	15,304,472.04	5,197.33	3,173,668.78	20,194,333.19
Amortisation in the statements of comprehensive income for the three-month period					
Ended March 31, 2022					644,586.65
Ended March 31, 2023					487,998.71

15. Leases

15.1 Right-of-use assets - net

Right-of-use assets - net as at March 31, 2023 and December 31, 2022 consisted of:

	Unit: Baht	
	Consolidated financial statements	Separate financial statements
	Building and building improvement	Building and building improvement
Right-of-use assets - Cost		
As at December 31, 2022	87,596,364.59	79,870,552.82
Additions/Transfer in during the period	3,839,135.95	3,839,135.95
As at March 31, 2023	91,435,500.54	83,709,688.77
Less Accumulated depreciation		
As at December 31, 2022	(24,250,655.43)	(21,867,059.65)
Depreciation for the period	(2,788,231.88)	(2,685,915.84)
As at March 31, 2023	(27,038,887.31)	(24,552,975.49)
Net book value		
As at December 31, 2022	63,345,709.16	58,003,493.17
As at March 31, 2023	64,396,613.23	59,156,713.28
Depreciation for the three-month period ended March 31,		
2022	2,319,441.41	2,089,055.18
2023	2,788,231.88	2,685,915.84

15.2 Lease liabilities - net

Lease liabilities - net as at March 31, 2023 and December 31, 2022 consisted of:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Due not later than one year:				
Minimum payments	6,295,463.86	4,461,348.55	6,013,095.47	4,255,989.72
Deferred interest	(1,656,202.77)	(513,651.96)	(1,625,687.47)	(480,858.94)
Current portion of lease liabilities - net	4,639,261.09	3,947,696.59	4,387,408.00	3,775,130.78
Due later than one year:				
Minimum payments	56,157,035.50	59,353,409.14	48,187,163.30	51,306,527.38
Deferred interest	(18,559,829.17)	(20,266,070.14)	(14,592,096.15)	(16,236,812.52)
Lease liabilities - net	37,597,206.33	39,087,339.00	33,595,067.15	35,069,714.86

Movements of lease liabilities for the three-month period ended March 31, 2023 and 2022 are as follows:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
As at January 1,	43,035,035.59	40,458,581.97	38,844,845.64	29,342,603.15
Increase from interest	595,014.93	563,038.93	499,887.84	362,068.07
Paid	(1,393,583.10)	(1,012,898.19)	(1,362,258.33)	(1,012,898.19)
As at March 31,	42,236,467.42	40,008,722.71	37,982,475.15	28,691,773.03
Less Current portion	(4,639,261.09)	(3,257,520.58)	(4,387,408.00)	(3,029,985.51)
Lease liabilities - net	37,597,206.33	36,751,202.13	33,595,067.15	25,661,787.52

Information about leases

Rental agreements with Winnergy Holding Co., Ltd.

The Company and the subsidiary (A New Day Co., Ltd.) entered into office and warehouse leases with Winnergy Holding Co., Ltd. (lessor). The office lease has a 6-years term and rent is paid in advance on the contract date for a period of 4 months. The warehouse lease has a 20-years term and rent is paid advance on the contract date for a period of 36 months. The average monthly rental fee is totals Baht 0.57 million in the consolidated financial statements and Baht 0.46 million in the separate financial statements. The security deposit is totals Baht 9.23 million in the consolidated financial statements and Baht 5.50 million in the separate financial statements. The agreements are effective as from January 1, 2020 onwards.

Later, on December 28, 2021, the Company changed the counterparty under one rental agreement from Winnergy Holding Co., Ltd. to Winnergy Trading Co., Ltd. The rental agreement has a remaining period of 4 years.

On July 1, 2022, the Company and the subsidiary entered into additional warehouse space rental agreements with Winnergy Holding Co., Ltd. The warehouse space rental agreements have a period of 17-years and 9 months and the average rental fee of the Company and the subsidiary totals Baht 0.05 million per month. The rental agreements are effective from April 1, 2022 onwards.

Later, on September 30, 2022, the Company and the subsidiary cancelled the warehouse space rental agreement, dated on July 1, 2022, with Winnergy Holding Co., Ltd. governing the additional warehouse leases. On the same day, the Company and the subsidiary entered into a second additional warehouse space rental agreement for changing a proportion of the lease area between the Company and the subsidiary with Winnergy Holding Co., Ltd. The warehouse space rental agreements have a period of 17-years and 9 months and the average rental fee for the Company and the subsidiary totals Baht 0.05 million per month. The rental agreements are effective from April 1, 2022 onwards.

On May 22, 2020, the subsidiary (A New Day Co., Ltd.) was granted a waiver of the office and warehouse rental fee effective from May 1, 2020 to April 30, 2021.

On May 14, 2021, the subsidiary (A New Day Co., Ltd.) was granted a waiver of the office and warehouse rental fee effective from May 1, 2021 to April 30, 2022.

On June 28, 2022, the subsidiary (A New Day Co., Ltd.) was granted a waiver of the office and warehouse rental fee effective from May 1, 2022 to April 30, 2023.

Rental agreement between the Company and the subsidiary

On March 1, 2022, the Company entered into a warehouse sublease agreement for some warehouse space from A New Day Co., Ltd. which has an average monthly warehouse rental fee approximately of Bath 7,190.24. The warehouse sublease agreement has the remaining lease period of 18 years as per the main lease agreement. The sublease agreement is effective from January 1, 2022 onwards.

On July 1, 2022, the Company entered into a warehouse sublease agreement for some warehouse space from A New Day Co., Ltd. which has an average monthly warehouse rental fee approximately of Bath 50,188.10. The warehouse sublease agreement has the remaining lease period of 17-years and 9 months as per the main lease agreement. The sublease agreement is effective from April 1, 2022 onwards.

On November 11, 2022, the Company was granted a waiver of the warehouse rental fee effective from April 1, 2022 to April 30, 2023.

16. Deferred tax

Movements of deferred tax assets incurred during the period are as follows:

Unit: Baht

	Consolidated financial statements						
	As at January 1, 2022	Profit (loss)	Other comprehensive expense	As at December 31, 2022	Profit (loss)	Other comprehensive expense	As at March 31, 2023
Deferred tax assets							
Non-current provisions for employee benefits	3,336,715.70	(92,549.05)	-	3,244,166.65	91,569.00	-	3,335,735.65
Provisions from litigation	5,816.82	-	-	5,816.82	-	-	5,816.82
Profit of goods from bill-and-hold transaction which treated as taxable income	658,616.34	727,935.61	-	1,386,551.95	(135,672.29)	-	1,250,879.66
Allowance for expected credit losses	84,747.55	-	-	84,747.55	-	-	84,747.55
Allowance for decline in value of goods	577,789.48	(95,612.70)	-	482,176.78	20,508.37	-	502,685.15
Depreciation	1,018,527.16	(110,254.83)	-	908,272.33	(56,781.09)	-	851,491.24
Leases	496,185.65	(11,363.37)	-	484,822.28	96,288.76	-	581,111.04
Unrealised loss on revaluation of investment in equity designated at fair value through other comprehensive income	-	-	2,936,185.20	2,936,185.20	-	-	2,936,185.20
Total	6,178,398.70	418,155.66	2,936,185.20	9,532,739.56	15,912.75	-	9,548,652.31
Deferred tax liabilities							
Finance lease receivables	-	289,824.96	-	289,824.96	(1,867.96)	-	287,957.00
Total	-	289,824.96	-	289,824.96	(1,867.96)	-	287,957.00
Net	6,178,398.70	128,330.70	2,936,185.20	9,242,914.60	17,780.71	-	9,260,695.31

	Unit: Baht						
	Separate financial statements						
	As at January 1, 2022	Profit (loss)	Other comprehensive expense	As at December 31, 2022	Profit (loss)	Other comprehensive expense	As at March 31, 2023
Deferred tax assets							
Non-current provisions for employee benefits	3,213,138.70	(100,826.19)	-	3,112,312.51	86,571.80	-	3,198,884.31
Provisions from litigation	5,816.82	-	-	5,816.82	-	-	5,816.82
Profit of goods from bill-and-hold transactions which treated as taxable income	658,616.34	727,935.61	-	1,386,551.95	(135,672.29)	-	1,250,879.66
Allowance for expected credit losses	84,747.55	-	-	84,747.55	-	-	84,747.55
Allowance for decline in value of goods	43,673.71	-	-	43,673.71	-	-	43,673.71
Depreciation	1,018,527.16	(110,254.83)	-	908,272.33	(56,781.09)	-	851,491.24
Leases	330,838.09	(125,906.39)	-	204,931.70	77,105.11	-	282,036.81
Unrealised loss on revaluation of investment in equity designated at fair value through other comprehensive income	-	-	2,936,185.20	2,936,185.20	-	-	2,936,185.20
Total	5,355,358.37	390,948.20	2,936,185.20	8,682,491.77	(28,776.47)	-	8,653,715.30

Income tax for the three-month period ended March 31, 2023 and 2022 are as follows:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Current tax expense				
Current period	921,541.99	1,335,980.50	921,541.99	1,335,980.50
Deferred tax				
Movement in temporary differences	(17,780.71)	(243,811.06)	28,776.47	(216,385.57)
Total income tax expense	903,761.28	1,092,169.44	950,318.46	1,119,594.93

Income tax rate

The Company used an income tax rate of 20% to calculate corporate income tax for the three-month period ended March 31, 2023 and 2022.

17. Other non-current financial assets

Other non-current financial assets as at March 31, 2023 and December 31, 2022 consisted of:

Unit: Baht

		Consolidated financial statements					
		March 31, 2023			December 31, 2022		
	Level of fair value	Fair value through other comprehensive income	Amortised cost	Total	Fair value through other comprehensive income	Amortised cost	Total
Non-current financial assets							
Investment in common stock							
- Professional Laboratory Management Corp Co., Ltd.	Level 3	32,644,356.50	-	32,644,356.50	32,644,356.50	-	32,644,356.50
Rental deposits	Level 3	-	5,363,482.25	5,363,482.25	-	5,296,207.41	5,296,207.41
Total		32,644,356.50	5,363,482.25	38,007,838.75	32,644,356.50	5,296,207.41	37,940,563.91

Unit: Baht

		Separate financial statements					
		March 31, 2023			December 31, 2022		
	Level of fair value	Fair value through other comprehensive income	Amortised cost	Total	Fair value through other comprehensive income	Amortised cost	Total
Non-current financial assets							
Investment in common stock							
- Professional Laboratory Management Corp Co., Ltd.	Level 3	32,644,356.50	-	32,644,356.50	32,644,356.50	-	32,644,356.50
Rental deposits	Level 3	-	3,893,744.88	3,893,744.88	-	3,848,033.94	3,848,033.94
Total		32,644,356.50	3,893,744.88	36,538,101.38	32,644,356.50	3,848,033.94	36,492,390.44

The Company received dividend income from Professional Laboratory Management Corp Co., Ltd. The dividend income is recognised as other income amounting of Baht 5.71 million in consolidated and separate financial statement for the three-month period ended March 31, 2022.

18. Other non-current assets

Other non-current assets as at March 31, 2023 and December 31, 2022 consisted of:

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022 (Reclassified)	March 31, 2023	December 31, 2022 (Reclassified)
Deposits	273,452.00	273,452.00	261,852.00	261,852.00
Retention	1,114,523.36	1,114,523.36	1,114,523.36	1,114,523.36
Prepaid rental - related company	704,040.00	704,040.00	-	-
Withholding tax	3,492,420.87	3,492,420.87	3,492,420.87	3,492,420.87
Other non-current assets	2,170,931.11	2,185,554.37	2,170,951.11	2,185,554.37
Total	7,755,367.34	7,769,990.60	7,039,747.34	7,054,350.60

19. Bank overdrafts and short-term loans from financial institutions

Bank overdrafts and short-term loans from financial institutions as at March 31, 2023 and December 31, 2022 are as follows:

	Unit: Baht	
	Consolidated/Separate financial statements	
	March 31, 2023	December 31, 2022
Trust receipt	76,814,700.87	90,351,508.87

As at March 31, 2023 and December 31, 2022, the Group has lines of credit from financial institutions as follows:

	Credit line (Million Baht)				
	Consolidated financial statements		Separate financial statements		
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022	Interest rate
Bank overdraft, promissory notes, and short-term loans	120.00	120.00	120.00	120.00	Contract rate
Trust receipt/Letters of credit	283.00	283.00	278.00	278.00	Contract rate
Total	403.00	403.00	398.00	398.00	

The Group receives credit facilities from banks for forward contracts to hedge against exchange rate risks associated with trust receipts/letters of credit which are denominated both in foreign currencies and Baht currency as follows:

	Unit: Million	
	Consolidated/Separate financial statements	
	March 31, 2023	December 31, 2022
Forward exchange contract (million US dollar)	3.65	3.65
Forward exchange contract (million Baht)	190.00	190.00

The Group has credit facilities in the form of short-term loans from many financial institutions. As at March 31, 2023 and December 31, 2022, such loans are guaranteed by certain directors of the Company.

20. Trade and other current payables

Trade and other current payables as at March 31, 2023 and December 31, 2022 consisted of:

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Trade payables				
Trade payables - other companies	49,703,652.57	24,165,063.48	49,623,530.00	23,945,068.84
Other current payables				
Unearned revenue - other companies	212,693.55	289,072.61	212,693.55	272,764.20
Accrued expenses - other companies	11,955,316.78	19,732,631.29	11,190,245.69	18,758,950.45
Accrued expenses - related companies	48,291.71	109,979.70	42,877.59	95,017.00
Other payables - other companies	2,406,224.27	3,617,333.65	2,331,253.49	3,526,409.59
Total other current payables	14,622,526.31	23,749,017.25	13,777,070.32	22,653,141.24
Total trade and other current payables	64,326,178.88	47,914,080.73	63,400,600.32	46,598,210.08

21. Long-term loans from financial institutions - net

Long-term loans from financial institution - net as at March 31, 2023 and December 31, 2022 is as follows:

	Unit: Baht	
	Consolidated/Separate financial statements	
	March 31, 2023	December 31, 2022
Long-term loans	34,444,444.45	37,777,777.78
Less current portion	(13,333,333.32)	(13,333,333.32)
Long-term loans from financial institutions - net	21,111,111.13	24,444,444.46

On November 1, 2022, the Company entered into the loan agreement with a financial institution in facility amount of Baht 40 million in order to purchase medical devices and appliances. The interest rate at 4.70% per annum for three years. The repayment of principal and its interest is made on monthly basis (36 periods). The loan repayment is started from the date of the first drawdown and repayment must be completed within October 2025.

Long-term loan is guaranteed by medical devices (Note 13).

The Company must comply with the terms of the long-term loan agreement.

22. Other current liabilities

Other current liabilities as at March 31, 2023 and December 31, 2022 consisted of:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Other current liabilities				
Withholding tax - accrued	2,050,117.14	546,420.20	2,050,117.14	546,420.20
Revenue Department - payables	2,215,383.96	5,948,162.62	2,155,122.42	5,852,540.15
Others	17,382.36	17,183.65	-	-
Total	4,282,883.46	6,511,766.47	4,205,239.56	6,398,960.35

23. Non-current provisions for employee benefit

Movements of the present value of non-current provisions for employee benefits and employee benefit expenses in the statements of comprehensive income for the three-month period ended March 31, 2023 and for the years ended December 31, 2022 is as follows:

Unit: Baht

	Consolidated financial statements					
	For the three-month peeriod ended			For the year ended		
	March 31, 2023			December 31, 2022		
	Severance benefits	Other long-term employee benefits	Total	Severance benefits	Other long-term employee benefits	Total
Balance at the beginning of the period	2,295,165.67	13,925,667.55	16,220,833.22	3,509,914.41	13,173,664.06	16,683,578.47
Included in profit or loss:						
Current service cost	139,573.75	282,267.25	421,841.00	481,878.00	1,430,315.00	1,912,193.00
Interest cost	17,964.50	18,039.50	36,004.00	60,452.00	55,326.00	115,778.00
Benefit paid during the period	-	-	-	(1,757,078.74)	(733,637.51)	(2,490,716.25)
Balance at the ending of the period	2,452,703.92	14,225,974.30	16,678,678.22	2,295,165.67	13,925,667.55	16,220,833.22

	Unit: Baht					
	Separate financial statements					
	For the three-month period ended			For the year ended		
	March 31, 2023			December 31, 2022		
	Severance benefits	Other long-term employee benefits	Total	Severance benefits	Other long-term employee benefits	Total
Balance at the beginning of the period	2,191,679.37	13,369,883.14	15,561,562.51	3,387,057.42	12,678,636.05	16,065,693.47
Included in profit or loss:						
Current service cost	116,020.75	282,267.25	398,288.00	457,181.00	1,351,218.00	1,808,399.00
Interest cost	16,531.50	18,039.50	34,571.00	58,239.00	53,224.00	111,463.00
Benefit paid during the period	-	-	-	(1,710,798.05)	(713,194.91)	(2,423,992.96)
Balance at the ending of the period	2,324,231.62	13,670,189.89	15,994,421.51	2,191,679.37	13,369,883.14	15,561,562.51

Employee benefit expenses in the statements of comprehensive income for the three-month period ended March 31, 2023 and 2022 are as follows:

	Unit: Baht			
	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Recognised in profit or loss				
Distribution costs	140,469.00	156,571.00	115,483.00	129,544.00
Administrative expenses	317,376.00	350,421.00	317,376.00	350,421.00
Total	457,845.00	506,992.00	432,859.00	479,965.00

The Group has defined benefits plan in accordance with severance payment under the labor law which entitles retired employees within work service period at various rates.

The actuarial assumption of the discount rate is estimated from the weighted average of the yield rate of government bonds that reflects the estimated timing of benefit payments.

The actuarial assumption of mortality rate for reasonable estimation of probability of retirement in the future is estimated from the mortality table from the Office of Insurance Commission.

The actuarial assumption of the resignation rate is estimated based on historical data which is based on employee age ranges.

24. Segment information

Segment information will present information about the products of the Group and information about the geography in which the Group operates. The Group presents its business segment as the main form of reporting based on operating profit, gross profit and segment assets that are directly related to a segment or that can be reasonably allocated to the segments.

The main businesses of the Group are a distribution of medical devices, chemicals and medical equipment and technology. The Group operates in the geographic area of Thailand, only. Segment information for the three-month period ended March 31, 2023 and 2022 are as follows:

Unit: Million Baht

	Consolidated financial statements					
	Revenue from medical products		Revenue from other products		Total	
	2023	2022	2023	2022	2023	2022
						(Reclassified)
Revenue from sales and services	122.63	140.14	3.91	4.79	126.54	144.93
Rental income	12.41	12.17	-	-	12.41	12.17
Total revenues	135.04	152.31	3.91	4.79	138.95	157.10
Cost of sales and services	(69.03)	(93.19)	(2.09)	(2.33)	(71.12)	(95.52)
Cost of rental	(6.94)	(6.99)	-	-	(6.94)	(6.99)
Total costs	(75.97)	(100.18)	(2.09)	(2.33)	(78.06)	(102.51)
Gross profits	59.07	52.13	1.82	2.46	60.89	54.59
Other incomes					0.34	6.63
Distribution costs					(24.93)	(21.40)
Administrative expenses					(27.38)	(24.94)
Financial costs					(1.85)	(0.90)
Profit before income tax expenses					7.07	13.98
Income tax expenses					(0.90)	(1.09)
Profit for the period					6.17	12.89

The group has total assets according to business segments as at March 31, 2023 and December 31, 2022 as follows:

	Unit: Million Baht					
	Consolidated financial statements					
	Medical products		Other products		Total	
	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
Inventories	82.84	67.58	8.71	10.32	91.55	77.90
Property and equipments - net	232.76	202.68	0.03	0.04	232.79	202.72
Right-of-use assets - net	53.03	51.79	11.37	11.56	64.40	63.35
Other assets					460.47	486.27
Total assets					849.21	830.24

Major customers' information

For the three-month period ended March 31, 2023 and 2022, the Group has a major customer, attributed to 12% and 22% of total revenues respectively.

25. Revenue from sales and other income

25.1 Revenue from sales

The Company has established a procedure to keep the products that customers have already ordered and stored at the Company's warehouse by transferring the control of products to customers. The Company recognises the revenues from the transfer of control of such goods in accordance with the financial reporting standards No. 15, The effects to the financial statements are as follows.

	Unit: Baht	
	Consolidated/Separate financial statements	
	March 31, 2023	December 31, 2022
Balanced as at ending of the period		
Revenues from products kept at Company's warehouse by transferring the control	1,927,640.18	5,318,910.16
Effect to net profit	593,131.77	1,669,068.10

25.2 Other income

For the three-month period ended March 31, 2023 and 2022, the Group's other income are as follows:

Unit: Baht

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Dividend income (Note 17)	-	5,709,249.00	-	5,709,249.00
Gain on exchange rate	186,599.12	198,581.80	186,599.12	198,581.80
Interest income	90,167.79	56,727.39	45,710.94	36,557.43
Other	63,784.65	666,457.91	12,109.34	549,370.34
Total	340,551.56	6,631,016.10	244,419.40	6,493,758.57

26. Significant expenses by nature

For the three-month period ended March 31, 2023 and 2022, the Group's significant expenses by nature of expense are as follows:

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Exployee expenses	36,603	31,596	36,061	31,105
Sales promotion expenses	3,094	3,022	2,706	2,540
Wages and services	2,394	1,614	2,320	1,515
Consultant and professional fee	971	921	853	803
Repair expenses	1,378	1,773	1,378	1,773
Depreciation and amortisation	10,790	9,630	10,660	9,367
Loss on exchange rate	170	-	165	-

27. Capital management

The objective of financial management of the Group is to maintain the continuity of operational capability and capital structure to be duly appropriated.

28. Disclosure of financial instruments

Credit risk

Credit risk refers to the risk if the other parties fail to perform their obligations, resulting in a financial loss for the Group. However, there is no significant concentration of credit risk for the Group. If the other parties fail to perform their contracts, the Group provides a provision for allowance for expected credit losses in the full amount.

In the case of financial assets, the carrying amount of the assets recorded in the statement of finance position, net of provision for allowance for expected credit losses, represents the Group's maximum exposure to credit risk.

Interest rate risk

Interest rate risk is the risk that future movements in market interest rates will affect the results of the Group's operations and its cash flows. Management believes that the interest rate risk is minimal because the interest rates on overdrafts and loans are at market rate and all of the loans are short-term maturity. Accordingly, the Group does not hedge such risk.

Foreign currency risk

The Group's exposure to the foreign currency risk relates primarily to its trading transactions that are denominated in foreign currencies. The Group seeks to reduce this risk by entering into foreign exchange forward contracts when it considers appropriate. Generally, the forward contracts mature within one year.

As at March 31, 2023 and December 31, 2022, the outstanding balance of derivative liabilities of the Group for buying forward contracts are as follows:

	Consolidated/Separate financial statements					
	Foreign currencies		Contract amount (Baht)		Fair value of liabilities (Baht)	
Currency	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
US dollar	1,036,956.50	506,585.99	35,588,914.56	18,706,760.96	(377,251.94)	(1,303,549.14)
Singapore dollar	50,115.00	75,398.00	1,298,481.08	1,952,962.52	(12,908.12)	(14,785.16)
Euro	249,582.95	140,898.64	9,284,752.18	5,263,558.92	(21,020.53)	(79,986.95)
			46,172,147.82	25,923,282.40	(411,180.59)	(1,398,321.25)

Fair value of financial instruments

The following methods and assumptions were used by the Group in estimating the fair value of the financial instruments: Cash and cash equivalents, Trade and other current receivables, Finance lease receivables, Contract assets, Advance payment for goods, Trade and other current payables, Lease liabilities and Contract liabilities presented with the carrying values approximate to their fair values. Bank overdrafts and loans from financial institutions, which have interest bearing at a floating rate according to market rate, have the carrying value close to their fair value approximately.

Liquidity risk

The Group monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management to finance the Group's operations and to mitigate the effects of fluctuations in cash flows.

29. Commitments and contingent liabilities

29.1 As at March 31, 2023 and December 31, 2022, the Group had contingent liabilities from letters of guarantee issued by several commercial banks. These are related to certain operational obligations in the normal course of business of the Group as follows:

	Unit: Million Baht	
	Consolidated/Separate financial statements	
	March 31, 2023	December 31, 2022
Letters of guarantee	34.21	38.74

29.2 As at March 31, 2023 and December 31, 2022, the Company has obligations to pay under hire of work and service agreements with third parties as follows:

	Unit: Million Baht	
	Consolidated/Separate financial statements	
	March 31, 2023	December 31, 2022
Financial advisory agreement	0.11	0.43
Office building renovation agreement	0.84	-
Personal data protection agreement	0.11	0.11
Warehouse building renovation agreement	-	0.77
System development service agreement	0.90	2.99
Other service agreement	1.04	-

30. Reclassification

During the period, the Company has reclassified certain accounts in the consolidated and separate statements of financial position as at December 31, 2022 and the consolidated statements of comprehensive income for the three-month period ended March 31, 2022 to conform to the presentation of the financial statements of current period. There is no effect to net profit or equity attributable to owners of the company as follow:

	Unit: Baht		
	Consolidated financial statements		
	As previously reported	Reclassified	After reclassified
Statements of financial position as at December 31, 2022			
Trade and other current payables - net	206,771,835.02	(46,161,347.74)	160,610,487.28
Refundable from trade payable	-	49,809,847.74	49,809,847.74
Other current assets	11,418,470.60	(3,648,500.00)	7,769,970.60
Statements of comprehensive income			
For the three-month period ended March 31, 2022			
Distribution costs	21,382,528.85	17,667.40	21,400,196.25
Administrative expenses	24,958,397.70	(17,667.40)	24,940,730.30

	Unit: Baht		
	Separate financial statements		
	As previously reported	Reclassified	After reclassified
Statements of financial position as at December 31, 2022			
Trade and other current payables - net	202,314,092.57	(46,161,347.74)	156,152,744.83
Refundable from trade payable	-	49,809,847.74	49,809,847.74
Other current assets	10,702,850.60	(3,648,500.00)	7,054,350.60

31. Event after the reporting period

According to the ordinary shareholder's Meeting No. 1/2023, held on April 21, 2023, the meeting resolved to pay a dividend to shareholders from the operating results for the year 2022 at the rate of Baht 0.0569 per share for 400 million shares, totaling Baht 22.76 million. The dividend will be paid on May 19, 2023.

32. Approval of financial statements

These interim financial statements have been approved by the Company's Board of Directors on May 12, 2023.